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## FBM KLCI closes lower

The Malaysian Reserve, Malaysia



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BURSA Malaysia ended lower last Friday as investors locked in gains following a recent rally.

At 5pm, the FTSE Bursa Malaysia KLCI (FBM KLCI) declined 24.33 points, or 1.39%, to 1,716.61 from Feb 26's close of 1,740.94.

The benchmark opened 3.88 points lower at 1,737.06 and traded between 1,714.09 and 1,737.06 during the session.

Market breadth was negative, with 842 decliners outpacing 376 gainers, while 491 counters were unchanged. A total of 981 counters were untraded and 76 suspended.

Turnover rose to 3.53 billion units valued at RM5.53 billion, compared to 2.98 billion units worth RM4.07 billion on Feb 26.

IPPFA Sdn Bhd director of investment strategy and country economist Mohd Sedek Jantan said the decline was driven largely by techni-

cal and positioning factors rather than any deterioration in fundamentals.

Among heavyweights, Malayan Banking Bhd slipped four sen to RM11.96, Public Bank Bhd fell seven sen to RM4.93 and CIMB Group Holdings Bhd slid 42 sen to RM8.04. Tenaga Nasional Bhd (TNB) gained 20 sen to RM14.38, while IHH Healthcare Bhd added 10 sen to RM9.12.

On the most active list, VS Industry Bhd eased two sen to 34.5 sen, Zetrix AI Bhd rose two sen to 82 sen and Tanco Holdings Bhd advanced six sen to RM1.59. Malaysian Resources Corp Bhd slipped half-a-sen to 31 sen, while Press Metal Aluminium Holdings Bhd tumbled 47 sen to RM7.13.

Top gainers included Fraser & Neave Holdings Bhd, up RM1.44 to RM34.94, UWC Bhd, which added 39 sen to RM4.50, Hume Cement Industries Bhd,

which rose 36 sen to RM3.88, Hong Leong Industries Bhd, up 34 sen to RM18.72 and Kelington Group Bhd, which gained 26 sen to RM5.47.

On the index board, the FBM Emas Index declined 157.17 points to 12,611.43, the FBM T100 Index fell 160.48 points to 12,433.82, the FBM Emas Shariah Index eased 94.15 points to 12,217.56, the FBM 70 Index shed 155.77 points to 17,542.47 and the FBM ACE Index dropped 44.30 points to 4,720.25.

By sector, the Financial Services Index slipped 384.53 points to 21,081.80, the Industrial Products and Services Index rose 4.51 points to 170.83, the Energy Index declined 5.72 points to 753.74 and the Plantation Index eased 81.97 points to 8,269.57.

Main Market volume rose to 2.43 billion units valued at RM5.31 billion from 1.82 billion units worth RM3.82

billion on Feb 26.

ACE Market volume fell to 354.36 million units valued at RM143.11 million from 459.82 million units valued at RM163.60 million on Feb 26.

On the Main Market, consumer products and services counters accounted for 358.77 million shares traded, industrial products and services (437.54 million), construction (185.73 million), technology (378.18 million), financial services (243.31 million), property (313.70 million), plantation (40.57 million), real estate investment trusts (50.07 million), closed-end funds (nil), energy (119.47 million) and healthcare (93.03 million).

Telecommunications and media (88.84 million), transportation and logistics (29.88 million), utilities (91.33 million), and business trusts (598,000). — *Bernama*