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85pc homes to be spared impact, says Energy Commission

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PUTRAJAYA: The Energy Commission (ST) has assured that about 85 per cent of domestic households will experience little impact on their electricity bills following the implementation of the Energy Efficiency Incentive, amid the current global energy crisis.

Chief executive officer Siti Safinah Salleh said the incentive for residential consumers will remain on a reducing scale for consumption of up to 1,000 kWh and remain neutral for consumption of up to 600 kWh.

"That means that 85 per cent of domestic or household consumers will remain at a pretty much stable or neutral level in terms of their electricity bill impact.

"The incentive also applies to low voltage non-domestic consumers for consumption of up to 200 kWh and these measures we hope will help to mitigate some of the expected inflationary impacts from the crisis that is occurring today," she said.

Siti Safinah said Malaysia is not fully insulated from the global energy crisis at this stage as about 80 per cent of the natural gas used for power generation in Malaysia is sourced domestically.

"That means it is pretty much not coming from the Middle East. It is insulated from the energy markets, global energy markets.

"However, there is still an impact because it is still tied to the MRP or Market Reference Price so there will still be an impact on that price but that is the ceiling. So the ceiling is lower than what would be the exposure based on the global market prices," she said.

Meanwhile, Siti Safinah said the EC expects steady growth in energy demand, alongside expanded energy efficiency and conservation measures in 2026.

"Electricity demand is primarily driven still by the warmer weathers that we anticipate in Malaysia and the commercial sector growth, including new data centres coming into operation, while gas demand will be underpinned by power generation, with moderate increases in industrial consumption.

"We also anticipate an increasingly challenging energy supply landscape, where renewable energy generation continues to grow, despite low rainfalls which have been suppressing our hydropower capacities to date," he said. She reminded consumers to use energy efficiently amid the current global energy crisis.

"Everyone really needs to start looking into energy efficiency initiatives and measures, and also conserving energy.

"The other thing that we are mindful of, and this is also external factors, is that we are heading into our even hotter climate.

"For Malaysia, that means this is when the demand starts to rise and typically that will happen, we anticipate that in May because of the hotter climate, and especially in households, cooling, air conditioning will be turned on even more," she said.