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The Malaysian Reserve, Malaysia

Citaglobal, Masdar kick off major floating solar project in Pahang

CITAGLOBAL Bhd, Abu Dhabi-based renewable energy (RE) company Masdar and TIZA Global Sdn Bhd have commenced construction of the 200-megawatt (MW) Chereh Dam floating solar project in Pahang, which will be one of South-East Asia's largest floating solar developments.

The project, expected to begin operations in 2028, will generate sufficient electricity to power the equivalent of 100,000 homes and create approximately 1,500 jobs during development and construction.

In a joint statement on Oct 29, the companies said the project achieved financial close on Oct 27, securing approximately RM580 million in financing from three international lenders. The project is being developed by Chereh Solar Sdn Bhd, a joint venture (JV) involving the three companies.

Citaglobal executive chairman and president Tan Sri Mohamad Norza Zakaria said construction marked an important step in expanding the group's renewable power generation portfolio.

"With long-term electricity sales contracted to Tenaga Nasional Bhd (TNB), the priority now is to deliver the project and bring it into operation," he said.

Chereh Solar signed a 21-year power purchase agreement with TNB in December 2025 after securing the project under Malaysia's Large Scale Solar Cycle 5+ programme. The consortium reportedly submitted the lowest tariff bid in the floating solar category.



Source: Citaglobal

(From left) **Mohamad Norza, Wan Rosdy, Sultan Abdullah, Mohamed Jameel and Masdar ED Abdulla Zayed at the launch of the Chereh Dam floating solar project in Pahang**

Masdar CEO Mohamed Jameel Al Ramahi said Chereh represented the company's first project in Malaysia and reinforced its commitment to South-East Asia's RE sector.

The project is also the first under Masdar's 10-gigawatt (GW) RE roadmap agreed with the Malaysian Investment Development Authority (MIDA) in 2023.

Masdar is separately conducting a feasibility study for a major floating solar installation at Sarawak's Murum reservoir.

The groundbreaking ceremony was attended by Sultan of Pahang Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah and Pahang Mentri Besar Datuk Seri Wan Rosdy Wan Ismail. — *TMR*

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