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KUALA LUMPUR (April 2): Engineering firm Bintai Kinden Corp Bhd (KL:BINTAI), which lost some Tenaga contracts in 2023 after entering Practice Note 17 status, has won its first Tenaga contract since recovering – a RM44.65 million electrical project in Bukit Tengah, Penang. The contract was awarded to Kejuruteraan Bintai Kinden Sdn Bhd (KBK), the group's wholly-owned engineering services unit, according to a bourse filing on Thursday. The project covers asset replacement and refurbishment works, including the installation of a new

240MVA autotransformer at the Bukit Tengah 275/132kV substation. Bintai Kinden said the project will be completed within 730 days and is expected to boost the group's earnings during that time. In 2023, Tenaga terminated 10 contracts with KBK due to its inability to perform its contractual obligations. Three were reinstated in May 2025 after negotiations. In a statement, Datuk Tay Chor Han said the TNB contract represents a milestone for the group, signalling renewed confidence in its capabilities. "Over the past three years, we have resolved these issues, rebuilt our financial standing, and strengthened our operations. We are fully prepared to deliver with excellence in our specialised mechanical and electrical works," Tay

said. This marks the group's second contract win following its successful exit from the Practice Note 17 status in late February. The group secured two subcontract jobs at an industrial park in Johor in March. With the latest win, Bintai Kinden's outstanding order book stands at RM199 million, while the group currently has RM2.08 billion in active bids under evaluation. Shares in Bintai Kinden ended unchanged at 9.5 sen on Thursday, valuing the company at RM142.7 million. — by Choy Nyen Yiau



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