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OPEN TO FEEDBACK

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Exact rate to be determined only after review, says Anwar

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PRIME Minister Datuk Seri Anwar Ibrahim has denied claims that the electricity tariff in Peninsular Malaysia will increase by 14 per cent starting July.

Anwar, who is finance minister, however, clarified that while a tariff increase would take place, the exact rate would be determined only after a review.

"The decision (to raise the electricity tariff) is necessary due to capacity and price adjustments over a certain period," he said at the Associated Chinese Chambers of Commerce and Industry of Malaysia's Chinese New Year celebration, here, yesterday.

"Regarding the Imbalance Cost Pass-Through, the electricity (tariff) rate is not 14 per cent.

"Reviews are conducted every six months based on current prices. Therefore, I don't think it will be burdensome or disadvantageous to the public.

"We are open to feedback from various parties on the proposed tariff adjustment.

"However, it (the increase) is certainly not as stated. That's



Datuk Seri Anwar Ibrahim

why I just checked with (Investment, Trade and Industry Minister Tengku Datuk Seri) Zafrul (Abdul Aziz), in case I got the facts wrong.

"I think there was some confusion due to the way the announcements were made."

Present were Transport Minister Anthony Loke, Human Resources Minister Steven Sim, Communications Minister Fahmi Fadzil and Education Minister Fadhlina Sidek.

On Dec 26, Tenaga Nasional Bhd said a new tariff schedule with a base tariff of 45.62 sen per kilowatt-hour (kWh) for Peninsular Malaysia under the Regulatory Period 4 has been proposed for a July 1 start.

During the Regulatory Period 3 from 2022 to last year, the base tariff was 39.95 se/kWh.

TNB said any tariff discrepancies from January to June 2025 will be covered through the Electricity Industry Fund.

The government has given an

assurance that it will take views from all sectors seriously to drive stronger growth for Malaysia, Bernama reported.

Anwar said this commitment aligned with efforts to position Malaysia as a key player in the region and to attract investments in various sectors, including energy and digital industries.

"Cabinet members, for instance, must adopt an open mindset, break away from outdated thinking, and seek every possible way to advance Malaysia as a developed nation without falling behind.

"We do not have all the answers, so we must leverage the expertise of academics and experts."

He also called on business chambers in the country to work as a team to drive Malaysia's progress.

He said business chambers, which comprise traders and entrepreneurs, played a crucial role in generating stronger economic growth for the nation.

"I have emphasised the need for a united effort among business chambers in Malaysia — Chinese, Malay, Indian, Sabah and Sarawak. Gather their insights and find ways to work together as a team to drive further progress.

"Of course, we must not neglect the poor, the urban poor, farmers, fishermen and livestock breeders. However, to generate fresh economic growth, the role of traders, entrepreneurs and business chambers is vital."