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Salcon partners TNB for Perak solar project

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KUALA LUMPUR: Salcon Bhd's indirect unit, Mentari Kamuning Sdn Bhd (MKSB), has signed a new enhanced dispatch agreement or Neda connection agreement with Tenaga Nasional Bhd (TNB).

MKSB is 70%-owned by Salcon's wholly owned subsidiary Energy Valley Sdn Bhd, while the remaining 30% is held by KAB Smart Solar Energy Sdn Bhd.

In a filing with Bursa Malaysia, Salcon said the agreement enabled MKSB to operate as a generator company to design, construct, own, operate and maintain a solar energy generation facility with a capacity of 7MWac in Sungai Siput, Kuala Kangsar, Perak.

"Salcon expects positive earnings contributions from the facility starting from its commercial operation date and continuing for 21 years," it said. — Bernama