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PETALING JAYA: Bintai Kinden Corporation Bhd (BKCB), a mechanical and electrical (M&E) engineering services specialist, construction, medical device manufacturer and facilities operator, has secured a contract from Tenaga Nasional Bhd (TNB) with a total value of RM44.65 million.

The contract involves asset replacement and refurbishment for primary and secondary combined equipment, as well as the installation of a New 1X240MVA auto transformer at the PMU 275/133KV Bukit Tengah substation in Penang.

The project is expected to be completed within 730 days from the commencement date.

This award represents the group's first contract from TNB following BKCB's successful upliftment from PN17 status.

More importantly, Bintai Kinden

said in a statement, the contract award serves as a strong validation of TNB's continued confidence in the group's technical expertise, execution capabilities, and strengthened financial position as a trusted M&E engineering partner.

With this latest contract win, BKCB's outstanding order book has strengthened to RM199.0 million, providing robust earnings visibility over the near term.

The group's momentum remains aggressive, with RM2.08 billion worth of active bids currently under evaluation, underscoring a healthy pipeline of opportunities across the M&E and construction sectors.

"Securing this contract from TNB marks a significant milestone for the Group, coming on the heels of our successful exit from PN17 status," BKCB managing director cum CEO Datuk Tay Chor Han said.

"It reflects not only renewed confidence in Bintai Kinden's capabilities, but also the resilience and determination demonstrated by the group in overcoming past challenges."

For context, he added, TNB had previously terminated eight ongoing projects awarded to BKCB on June 21, 2023 and a further two projects on July 13, 2023 following the freezing of the group's banking facilities, which arose from the recall of facilities of another subsidiary within the group.

"Over the past three years, we have diligently resolved these issues, rebuilt our financial standing, and strengthened our operational capabilities," Tay said.

"Today, we stand on firmer ground and are fully prepared to deliver with excellence in our core area of specialised M&E works.

"We are honoured to once again partner with TNB and to contribute to Malaysia's growing demand for power grid modernisation and asset refurbishment, an area that aligns strongly with our technical expertise and track record.

"Looking ahead, we remain committed to strengthening our position in the M&E segment.

"We will continue to actively pursue quality opportunities, while maintaining a disciplined and selective approach to project execution to ensure sustainable growth and long-term value creation for our stakeholders."

Separately, the group had also secured two subcontract work at an industrial park in Johor in the previous month, further reinforcing its improving order book visibility and underscoring its ongoing recovery and growth momentum.