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ES Sunlogy unit clinches RM13mil TNB contract

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PETALING JAYA: ES Sunlogy Bhd has secured a RM12.71mil contract from Tenaga Nasional Bhd (TNB) for the development of a temporary power substation facility in Lembah Beringin, Selangor.

The company said its wholly owned subsidiary, Savelite Engineering Sdn Bhd, received a letter of acceptance (LoA) from TNB on June 3, 2026.

The LoA was dated May 28, 2026.

Under the contract, Savelite will undertake the establishment of the PMU 275/33 kilovolts or kV Lembah Beringin Temporary Facility, which will comprise a 1x45MVA 275/33kV installation.

According to ES Sunlogy, the contract will commence from the date of the LoA and is expected to be completed within 210 days.

The scope of works is understood to include the supply of materials, delivery, installation, testing and commissioning of the facility, as well as project insurance coverage.

The contract will be carried out on a fixed-price basis under the Delivered at Place Unloaded Incoterms 2020 framework. In addition, the project is subject to a defect notification period of 365 days following completion.

Savelite Engineering is principally involved in electrical contracting, general trading, property-related activities and investment holdings. The company is a wholly owned unit of ES Sunlogy.

“The contract is expected to contribute positively to the group’s earnings, net assets per share and gearing throughout the project period.”

ES Sunlogy Bhd

TNB, Malaysia’s national electricity utility, is principally engaged in the generation, transmission, distribution and sale of electricity throughout the country.

Moreover, the utility regularly undertakes upgrades and expansions to its transmission and distribution infrastructure to support electricity demand and network reliability.

ES Sunlogy said the contract is expected to contribute positively to the group’s financial performance over the duration of the project.

The company expects the contract to enhance its earnings, net assets per share and gearing position during the execution period.

The group added that the contract will not have any effect on its issued share capital or on the shareholdings of its substantial shareholders.

In terms of risk, ES Sunlogy said it does

not foresee any exceptional risks arising from the contract apart from the normal operational and execution-related risks typically associated with engineering and infrastructure projects.

Nevertheless, the company said it would take the necessary steps to mitigate any risks that may arise during the course of the project.

The company also noted that the contract is not subject to approval from shareholders or any regulatory authorities.

Furthermore, it stated that none of its directors, major shareholders, chief executive or persons connected to them have any direct or indirect interest in the contract award.

The board of directors said it believes the contract is in the best interests of ES Sunlogy and its subsidiaries and is within the ordinary course of the group’s business.