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Southern Cable secures RM403.6mln supplementary TNB contract

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KUCHING: Southern Cable Group Bhd (Southern Cable) has secured a RM403.6 million supplementary contract from Tenaga Nasional Bhd (TNB) to supply underground power cables and conductors, extending its existing contract by one year until August 2027.

The contract was awarded to its wholly owned subsidiary, Southern Cable Sdn Bhd, for the supply of underground power cables and conductors to TNB's Distribution Network Division.

It represents TNB's exercise of an add-on option under the original contract awarded in February 2025.

With the latest award, Southern Cable's total outstanding orders have exceeded RM1 billion, providing earnings visibility through 2027.

Managing director Tung Eng Hai said the supplementary contract reflected continued demand for power cables and the group's ability to meet the technical and reliability standards required for the national grid.

Tung Eng Hai

"Securing this supplementary contract from TNB reflects sustained demand for power cables and validates our technical capabilities in meeting strict reliability standards required for the national grid," he said.

He added that Malaysia's power sector continued to record growth, supported by renewable energy integration, data centre expansion and industrial developments, while the group would continue expanding its capacity and product portfolio to capture opportunities arising from these trends.

Southern Cable said it has secured more than RM900 million worth of contract awards from TNB since 2025, as Malaysia advances the modernisation of its national electricity grid under the National Energy Transition Roadmap.

The group recently obtained product certification for high-capacity underground transmission cables with conductor sizes of up to 1,600 sq mm.

It is also planning to add 5,000km of cable and wire production capacity by the end of 2026 to support future demand.