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## Energy Commission to engage industry on electricity tariff schedule

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PUTRAJAYA, (Feb 4): Malaysia's energy regulator, the Energy Commission, said it will hold an engagement session with industry players and the business community to gather feedback on the country's upcoming electricity tariff schedule revision.

This follows Prime Minister Datuk Seri Anwar Ibrahim's statement to the Associated Chinese Chambers of Commerce and Industry of Malaysia (ACCIM) recently on the matter.

Proposals to adjust the electricity tariff schedule, first announced last year by the Ministry of Energy Transition and Water Transformation (Petra) as part of a three-year regulatory review, came under the spotlight amid expectations of higher tariffs in the near future due to elevated fuel costs.

It was reported that Anwar, speaking at a Chinese New Year event organised by ACCIM, assured that any electricity tariff adjustment will not burden businesses and will not affect 85% of the population.

The EC said the engagement session aims to provide greater transparency and incorporate industry perspectives before the finalisation of the new electricity tariff structure. It will allow stakeholders to voice concerns and suggestions regarding the proposed adjustments, it added.

The government also guarantees that the majority of Malaysians will not be negatively impacted by the changes, it reiterated.

"The tariff structure will reflect actual electricity supply costs while ensuring competitiveness within the energy sector and maintaining the balance between energy security, sustainability, and affordability," it said.

The EC, as the regulatory body overseeing electricity and gas supply in Peninsular Malaysia and Labuan, reaffirmed its commitment to ensuring reliable, safe and cost-effective energy provision to all users.