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MN Power bags RM29m TNB contract

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KUALA LUMPUR: MN Holdings Bhd’s unit, MN Power Transmission Sdn Bhd, has secured a RM29.3 million contract from Tenaga Nasional Bhd (TNB) for a substation expansion project in Johor. In a filing with Bursa Malaysia, the company said it received the letter of award from TNB yesterday for the extension of two new 132-kilovolt transformer bays at the existing main intake substation in the Tanjung Langsat Industrial Estate. The contract, which excludes Sales and Service Tax, is scheduled to be completed within 540 days from the commencement date.