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Eight GLCs selected as GIW programme enters implementation phase

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PETALING JAYA: The Ministry of Finance (MoF), in collaboration with the Ministry of Science, Technology and Innovation (Mosti) and Cradle Fund Sdn Bhd, has announced the selection of eight government-linked companies under the GLC Innovation Workshop (GIW) programme.

This achievement marks the transition of the GIW programme from the planning phase to the implementation phase, following its launch in March.

Each GLC will receive a matching grant of up to RM2 million, totalling RM10.7 million.

"Cradle is proud to have played a key role in designing and imple-

menting GIW together with MoF, Mosti and our ecosystem partners, by activating a new model of corporate-startup collaboration.

"These GLCs have emerged as national innovation leaders – signalling a significant shift in how corporates view innovation: not as a side activity, but as a primary driver of resilience and growth.

"We look forward to the co-creation phase and the implementation of pilot projects with startups," Cradle Group CEO Norman Matthieu Vanhaecke said in a statement.

The eight GLCs are Bank Islam Malaysia Bhd, CelcomDigi Bhd, Malaysia Aviation Group, property

players Sime Darby Property Bhd and SP Setia Bhd, Tenaga Nasional Bhd (TNB) and Cenviro Sdn Bhd.

Bank Islam is leveraging artificial intelligence (AI) and behavioural technology to enhance financing for micro, small and medium enterprises and improve financial literacy through a digital financial platform.

CelcomDigi is driving next-generation logistics using 5G, AI, and robotics to create a resilient digital economy, while Edotco Group is establishing a self-service analytics marketplace and maximising the use of telecommunications infrastructure.

Malaysia Aviation Group is utilising AI for real-time asset tracking to

optimise turnaround operations and enhance the passenger experience.

Sime Darby Property is implementing effective safety practices through real-time, AI-based detection and multilingual alerts, while SP Setia is providing all Malaysians with opportunities for home-ownership by offering easy access to affordable and quality housing through technology.

National utility TNB is repurposing EV batteries for energy storage and developing a fraud-resistant digital platform to protect and educate customers.

Waste resource management company Cenviro is producing sustainable

paving materials with advanced technology to reduce environmental impact and landfill use.

The selection of these GLCs is based on their use of innovative digital and AI technologies.

Over the next six months, the selected GLCs will work together with their internal innovation teams, startups and venture builders through one or a combination of two main tracks – the Venture Client Track and the Venture Co-Creation Track.

Each GLC will develop a proof of concept, which will be presented during a demo day session as a step towards real implementation and the creation of new ventures.