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MN Holdings bags RM29 mln job from Tenaga Nasional

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KUALA LUMPUR: MN Holdings Bhd's wholly owned subsidiary, MN Power Transmission Sdn Bhd, has secured a RM29 million contract from Tenaga Nasional Bhd for the extension of two new 132-kilovolt (kV) transformer bays at the Tanjung Langsat

Industrial Estate in Johor.

In a filing with Bursa Malaysia, the company said the contract will take effect from July 3, 2025, with a completion period of 540 days from the commencement date.

"The contract will not have any effect on the issued share

capital and the shareholding of the company's substantial shareholders.

"However, it is expected to contribute positively to the company's future earnings and net assets per share upon commencement of the contract," it added. — Bernama