



05 SEP, 2025

JAKS Resources, China's CPEEC to build two large-scale solar plants in Terengganu

The Edge CEO Morning Brief, Malaysia



JAKS Resources, China's CPEEC to build two large-scale solar plants in Terengganu

Bernama

KUALA LUMPUR (Sept 4): A consortium comprising JAKS Resources Bhd's (KL:JAKS) wholly owned subsidiary JAKS Solar Power Holdings Sdn Bhd and China Power Engineering Consulting Group International Engineering Co Ltd (CPEEC) will develop two large-scale solar (LSS) plants in Terengganu.

JAKS said in a Bursa Malaysia filing on Thursday that the consortium was issued two letters of notification by the Energy Commission on Tuesday to undertake the projects located in Setiu, each with a capacity of 99.99 megawatts (MW).

"The consortium shall incorporate a special purpose company, which will enter into a solar power purchase agreement

with Tenaga Nasional Bhd (KL:TENAGA) for the projects for a period of 21 years," JAKS said.

The projects will be financed through internally generated funds and bank borrowings.

Barring any unforeseen circumstances, the projects are expected to contribute positively towards future earnings of JAKS.

The company said there are no foreseeable significant risks other than operational risk associated with the projects.

"The management team of the company has put in place control measures and operational procedures to reduce the impact or likelihood of such events, given that the company has earlier completed ahead of time the 50MW solar photovoltaic project under the LSS4 programme in Nibong Tebal, Penang, in August 2023," it noted.

JAKS also said none of its directors, major shareholders or persons connected with them had any direct or indirect interests in the projects.