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KUALA LUMPUR: Tenaga Nasional Bhd's (TNB) subsidiary, Jimah East Power Sdn Bhd, has completed the issuance of RM8.98 billion nominal value of sukuk murabahah. In a filing to Bursa Malaysia yesterday, the utility said the proceeds from the sukuk murabahah will be used for Jimah East's 2,000MW coal-fired power plant and associated facilities. "The issuance of the sukuk murabahah will increase TNB's consolidated gearing to 42 per cent from 34 per cent currently," it said. **Bernama**