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RM79.86m TNB deal

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KUALA LUMPUR: Engineering services provider, Jati Tinggi Group Bhd's (JTGB) wholly-owned subsidiary, Jati Tinggi Holding Sdn Bhd has been awarded a works contract worth RM79.86 million from Tenaga Nasional Bhd (TNB).

In a filing with Bursa Malaysia, it said the contract entails the installation of 275 kilovolt (kV) double circuit underground cables for connection to a data centre in Pasir Gudang, Johor.

"The contract shall be effective March 2, 2026 and shall be completed within 270 days from the commencement date of the contract, which will be determined later," it said. – Bernama

JTGB said the contract is expected to contribute positively to the future earnings, earnings per share and net assets per share of the company over the duration of the contract.

"The contract will not have any effect on the share capital and the shareholdings of the substantial shareholders of the company," it added. – Bernama