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KUALA LUMPUR: Master Tec Group Bhd's wholly-owned subsidiary, Master Tec Wire & Cable Sdn Bhd (MTWCSB), has received an optional value award from Tenaga Nasional Bhd (TNB) worth RM32.86 million.

The company said the optional value is for the supply and delivery of underground power cables and conductors for TNB's distribution network.

"With the optional value exercised, the revised contract value increases to RM142.40 million, up from the original contract price of RM109.54 million. The optional value is governed by specific performance and quality criteria and will be executed in accordance with the existing contractual framework," it said in a statement.

Master Tec Chief Executive Officer Tee Kok Hwa said the optional value award underscored the company's strength in its execution capabilities and the consistency of the group's product quality.

"It further validates our long-standing relationship with TNB and highlights Master Tec's role in supporting Malaysia's power distribution infrastructure. We view this as a strong endorsement of our manufacturing platform and operational discipline," he added.

The company said it "will continue to focus on strengthening its manufacturing capabilities and operational efficiency to meet the evolving requirements of Malaysia's power distribution network." - Bernama