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Cress aids access to green energy, attracting investments

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Cress aids access to green energy, attracting investments

-Bernama

KUALA LUMPUR: The Corporate Renewable Energy Supply Scheme (Cress) allows renewable energy (RE) generators and green electricity consumers to access the electricity supply grid, thus giving consumers more choices to obtain green energy.

Deputy Prime Minister Datuk Seri Fadillah Yusof said the availability of access to green electricity is expected to attract green investments that emphasise commitment to environmental sustainability and high value to the country, thus creating a new economic value spillover.

Fadillah, also the Energy Transition and

Water Transformation Minister, said the implementation of Cress as third-party access is one of the government's options for corporate companies that want to obtain green electricity supplies directly from RE generators.

"From an economic benefit perspective, the implementation of Cress, which opens up access to the electricity supply grid to RE generators and green electricity users, has provided new options for consumers to obtain the green electricity they need based on their own choices," he said during a question and answer session at the Dewan Rakyat.