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## 'M'sia's energy transition must be equitable, not leave anyone behind'

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**KUALA LUMPUR:** Malaysia's energy transition must be pragmatic, people-centred and equitable without leaving any sector or community behind, said Deputy Prime Minister Datuk Seri Fadillah Yusof.

The Minister of Energy Transition and Water Transformation also reaffirmed Malaysia's target of increasing the renewable energy share in the electricity mix from the current 25 per cent to 70 per cent by 2050 under the National Energy Transition Roadmap.

"To meet this goal, the country is expected to require US\$143 billion in investments by mid-century for renewable energy projects, energy efficiency, clean mobility and climate-resilient infrastructure," he said this at the 'Driving the Green Energy Transition Ministerial Luncheon Talk' hosted by MBSB Group here yesterday.

Fadillah also urged both public and private sectors to scale up capital mobilisation, and specifically called on financial institutions like MBSB to expand their green financing portfolios, particularly for SME decarbonisation, clean infrastructure and cross-border energy investments under the Asean Power Grid Initiative.

Meanwhile, MBSB Group chairman Datuk Wan Kamaruzaman Wan Ahmad reinforced the group's long-standing commitment to sustainability as a core business strategy.

"At MBSB, sustainability is not a standalone initiative. It is embedded into how we finance, how we govern and how we grow," he said.

He reported that MBSB had mobilised RM4.75 billion in sustainable and transition-aligned financing in 2024, including landmark transactions such as the financing of Malaysia's first floating solar

power plant, low-emission locomotives, and carbon-smart data centres.

The event also saw the formalisation of a strategic collaboration between MBSB and Cypark Resources Berhad.

The partnership aims to drive growth in renewable energy, waste-to-energy, and sustainable infrastructure projects, showcasing how financiers and project developers can work together to accelerate real-world impact.

To further cement its sustainability agenda, MBSB unveiled four key initiatives that would shape its roadmap through 2026.

These include the establishment of a Shariah & Sustainability Centre of Excellence—a collaborative 'living lab' where scholars, fintech innovators, and data scientists will co-develop next-generation Islamic green financial instruments.

The Group will also publish a third-party-verified baseline of its operational emissions, providing a clear benchmark for future climate targets.

In addition, MBSB will introduce a Client Transition-Support Programme, offering sector-specific toolkits, advisory services, and preferential financing terms to help clients particularly in high-impact sectors may reduce their financed emissions.

Lastly, the Group pledged to log 50,000 volunteer hours by 2030, mobilising its workforce to actively contribute to community and environmental initiatives that deliver real, on-the-ground impact.

Wan Kamaruzaman reiterated MBSB's focus on impact-driven finance, saying they are financing Malaysia's green future with "one locomotion upgrade, one rooftop solar system, and one waste-to-energy

facility at a time".

The event was organised by MBSB Research—a division of MBSB Investment Bank—and gathered government officials, industry leaders, financiers and key stakeholders to chart actionable pathways toward achieving the country's national energy transition goals.



Datuk Seri  
Fadillah Yusof