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## Power sector to see quiet year in 2026



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**KUALA LUMPUR:** The power sector is expected to see a quiet year in 2026 in terms of news flow with only two major announcements — winners of the Energy Commission's request for proposals (RFP) for new gas power plants and the launch of the sixth phase of the large-scale solar programme (LSS 6), said AmInvestment Bank Bhd.

The two announcements are expected to take place in the first quarter of 2026, it said.

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“We are neutral on the sector due to a lack of catalysts,” the said in a research note yesterday.

In comparison, it said, 2025 was an exciting year with news on the winners of LSS 5, LSS 5+ and MyBest (battery energy storage systems).

“Due to the new gas power

plants, we reckon that 2026 would be a year of fund-raising and execution for the major utility companies such as YTL Power International Bhd and Malakoff Corporation Bhd, if they win,” it said.

Meanwhile, AmInvestment Bank said new gas power plants of

5,000 megawatts (MW) would be coming on stream in 2029 or 2030, keeping the country's electricity reserve margin in a healthy range of 25 to 30 per cent.

The investment bank estimated that 5,686MW of power purchase agreements (PPAs) would expire by 2031, including Janamanjung 1 to 3

(2,100MW) and Tanjung Bin Power (2,100MW).

“We reckon that capacity from the new gas power plants and 4,000MW from LSS 5+ and 6 would be more than enough to cover the loss of electricity supply from the expired PPAs,” it added. — BERNAMA