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Bursa ends on mixed note

KUALA LUMPUR: KLCI ended mixed on a lack of fresh leads amid a quiet market ahead of the Chinese New Year long weekend.

At 5pm, the FBM KLCI inched up 0.13 of-a-point to end at 1,513.11 from Tuesday's close of 1,512.98.

The barometer index opened 0.47 of-a-point easier at 1,512.51 and moved between 1,510.20 and 1,514.05 throughout the day.

Decliners led advancers 554 to 384 on the broader market, while 465 counters were unchanged, 857 untraded and 10 others suspended.

Turnover declined to 3.04 billion units valued at RM2.08 billion from 3.09 billion units valued at RM2.17 billion on Tuesday.

Rakuten Trade Sdn Bhd equity research vice-president Thong Pak Leng said the FBM KLCI edged slightly higher due to late buying on utilities and gaming stocks.

He noted that China's stock market's ongoing rebound which was fuelled by expectations of increased government support, has boosted the performance of regional markets.

As for the local bourse, Rakuten expects the buying support to continue given the cheap valuation of the benchmark index and continuous support from foreign funds.

Among the heavyweights, Tenaga Nasional increased four sen to RM10.82, CelcomDigi advanced five sen to RM4.24, YTL Power jumped 17 sen to RM4.04, Public Bank was flat at RM4.39, Maybank fell two sen to RM9.29, CIMB eased one sen to RM6.20 and IHH Healthcare gave up three sen to RM6.14.

As for the actives, ACE Market debutant AGX Group gained one sen to 36 sen, Velesto and TWL were flat at 25.5 sen and four sen, Reneuco trimmed three sen to five sen, Minetech went down one sen to 13 sen and Widad dwindled half a sen to 11 sen.

The Main Market volume increased to 1.89 billion units worth RM1.85 billion from 1.67 billion units worth RM1.9 billion on Tuesday.
– Bernama