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TNB inks PPA for 30MW solar facility

TENAGA Nasional Bhd (TNB) has signed a large-scale solar (LSS) power purchase agreement (PPA) with private firm that will design, construct, own, operate and maintain a solar photovoltaic energy generating facility of 30MW alernating current in Bidor, Perak.

In an exchange filing yesterday, TNB noted the PPA was signed with Gading Kencana Development Sdn Bhd, a wholly owned subsidiary of Gading Kencana Sdn Bhd.

The agreement was inked following the award of the transmission-connected LSS projects to seven successful bidders organised by the Energy Commission in 2016 to develop, among others, the said projects.

The Bidor facility is expected to operate commercially by June 28, 2018, and under the PPA, TNB will acquire energy generated by the facility for 21 years from the commercial operation date.