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TNB signs 30MWac solar PPA with Gading Kencana

BY SAMANTHA HO

KUALA LUMPUR: Tenaga Nasional Bhd (TNB) has signed a large-scale solar (LSS) power purchase agreement (PPA) with Gading Kencana Development Sdn Bhd for a 30MWac plant in Bidor, Perak.

Gading Kencana will design, construct, own, operate and maintain the solar photovoltaic energy generating facility, said TNB in a filing with Bursa Malaysia yesterday.

Gading Kencana is a wholly-owned unit of Gading Kencana Sdn Bhd, which produces solar

energy and engages in solar panel installation.

The LSS PPA follows the award of transmission-connected LSS projects to seven successful bidders by the Energy Commission after its competitive bidding exercise in 2016.

"The PPA, which has an expected commercial operation date of June 28, 2018, governs the obligations of the parties to sell and purchase the energy generated by the facility for a period of 21 years from the commercial operation date," TNB said.