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Southern Cable secures RM99.6m contract from TNB

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KUALA KETIL: Cable and wire manufacturer Southern Cable Group Bhd has secured a RM99.6 million contract from Tenaga Nasional Berhad (TNB), Malaysia's national utility company, to supply underground cables and conductors of various sizes.

This latest contract awarded to Southern Cable's wholly owned subsidiary Southern Cable Sdn Bhd increases the total value of the group's ongoing supply agreement with TNB to RM854.3 million.

Southern Cable Group Bhd managing director Tung Eng Hai said: "We are committed to supporting TNB's development initiatives through our cable and wire solutions that enable grid expansion, renewable energy integration, and modernisation efforts."

Furthermore, he added the growing demand for their cables and wires, driven by increasing activity in data centres, manufacturing, construction, and infrastructure, presents significant growth opportunities.

"Our robust production capacity ensures a reliable supply to support various sectors," he said.

With the latest contract, Southern Cable's orders in hand now exceed RM1 billion, providing strong revenue visibility until 2026. These orders encompass the supply of cables and wires, rectifier and battery systems, and other related products.

The contract builds upon Southern Cable's successes in securing significant orders from TNB, totalling RM754.7 million from 2022 to 2023.

Southern Cable has been a registered supplier of cables and wires with TNB for over 20 years.