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TNB signs PPA with Pulau Indah Power Plant

KUALA LUMPUR: Tenaga Nasional Bhd (TNB) has entered into a power purchase agreement (PPA) with Pulau Indah Power Plant Sdn Bhd (PIPP) involving a proposed combined-cycle gas power plant in Selangor.

PIPP is a special-purpose company owned by Tadmax Resources Bhd (40%), Worldwide Holdings Bhd (35%) and Korea Electric Power Corp (25%).

Tadmax was required to enter into the PPA with TNB after being awarded the power plant project by the government.

In a filing with Bursa Malaysia, TNB said PIPP would construct, own, operate and maintain a gas-fired combined-cycle electricity generating facility with a total nominal capacity of 1,200 megawatts at Pulau Indah, Selangor.

It said the PPA is valid for 21 years from the commercial operation date of the first generating block on Jan 1, 2024. — Bernama

VALUATOR

Company(Brand)	Mention	Tone	ROI
Bursa Malaysia Berhad (Bursa Malaysia Berhad)	3	0	RM 0
Industry News - Energy Commission (EC) (Industry News - Malaysia Projects (Malaysia Projects)	1	0	RM 0
Pertubuhan Berita Nasional Malaysia (Bernama)	1	0	RM 0
Pertubuhan Berita Nasional Malaysia (Pertubuhan Berita Nasional)	1	0	RM 0
RAM Bursa Malaysia (RAM Bursa Malaysia)	2	0	RM 0
Singapore-Malaysia Relations (Singapore-Malaysia Relations - Sustainable Energy Development Authority Malaysia (Sustainable Tenaga Nasional Berhad (TNB) (Tenaga Nasional)	1	0	RM 0
Tenaga Nasional Berhad (TNB) (Tenaga Nasional)	5	0	RM 0
Worldwide Holdings Bhd (Worldwide Holdings Bhd)	2	0	RM 0