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KUALA LUMPUR (Sept 7): Tenaga Nasional Bhd (TNB) has received a letter of notification from the Ministry of Energy and Natural Resources to develop a hydroelectric power plant with a capacity of 300MW at Gua Musang, Kelantan. In a Bursa Malaysia filing, the national utility provider said construction works are expected to take five years and shall be completed by June 1, 2027. "The project is a strategic national hydroelectric project that complements TNB's mission to support the Government's ambition to increase the share of renewable energy (RE) in its installed capacity to 31% in 2025 and 40% in 2035, under its power generation plan. It will increase TNB's generation market share particularly from hydro and improve overall efficiency of our generation asset portfolio including RE," it said. — *by Sulhi Khalid/theedgemarkets.com*