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Jati Tinggi bags RM80m TNB contract

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BIZ in BRIEF

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JATI Tinggi Group Bhd has bagged a contract worth RM79.86m from Tenaga Nasional Bhd (TNB) to lay 275 kilovolts (kV) double circuit underground cables for connection to a data centre in Pasir Gudang, Johor. The contract will take 270 days to complete from the commencement date, which will be determined at a later stage. Jati Tinggi said the contract is expected to contribute positively to the group's future earnings and net assets per share over the duration of the contract. — *TMR*