

Headline	Malaysian sovereign fund Khazanah trimming stake in TNB sources				
MediaTitle	The Edge Financial Daily				
Date	09 Sep 2016	Language	English		
Circulation	15,000	Readership	50,000		
Section	Home Business	Page No	4		
ArticleSize	53 cm ²	Journalist	N/A		
PR Value	RM 2,552				

Centu stake l	rv Logi	ictice	Communication of the Communica	
		iouco	primming state in T	HE - NU/ON
	ouy sta		SEE SE	
greate	r partn	ership		
Conversation of	ienaso ker ni betsa Ni	1-OKmalipme		Transportation.
rare.		Principal Strate	Section and a section	or a company of the
COLUMN DESCRIPTION	FOR		AND PERSONS NAMED IN	Charles Sand
		Name and Address of the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, whic	and included receiving their	Stations Ed, saling the
			STREET, STREET	Law Indian's Sharped or
			factory asigns for consum	Barre
	4400	MATERIAL PROPERTY AND ADDRESS OF THE PARTY AND		
	I I	comment from h. Malanta, it and	MET HEMES TERRES (M	
			THE OWNER OF THE OWNER,	~
			OEC Resources to gain RMS1:m from subsidiary's project management into	
		ing a paleothe and by pareother deliver, more frameworks; to consider	Substitute of the substitute o	пиларопож,по
		Transfer Park		
				Production of the last of the
THE REAL PROPERTY.	Strading proof for those or	more than been been been been been been been be	Schoolsen on a Story bonding to bringe Sing.	edity a beautiful street and provided
			Commence of	Actions of the second
Production of the last		Ingine continue of their firms.	CO or delayer in business.	
			Servicia is proportion played as done bell spin-	
manufactured squared	near plant and have	Management of the	Participate States por	
MARC lower	er DDB Hicos	on dobt nation		
MARC lowers DRB-Hicom debt rating			Starting Progress pl	are pervolve
	No. of Street, property to de-			
			widows.	porture to be a total
			EXCLUSIVE MEMORY	
	page and subspace by subspaces	untilehebepat benefits		
Mill to the last section of the last sec	Therese	contribution of the contri	Participa.	have been been been been been been been be
THE SHOOL WAS AND THE STATE OF	The state of	Control of Section 1	d'a des lights ber des des d'alles and	The second secon
The second secon	The control of the co	The second secon		
Section 1 to 1	The second wing of the second wi		Charles Services	The control of the con- part of the con- tage of the con-
The second secon	The second way of the second w	The second secon		

Malaysian sovereign fund Khazanah trimming stake in TNB — sources

KUALA LUMPUR: Sovereign wealth fund Khazanah Nasional Bhd is divesting part of its stake in national power utility Tenaga Nasional Bhd (TNB), two sources familiar with the matter told *Reuters* yesterday.

Khazanah is looking to sell 82 million shares in TNB, or about 1.5% of the total shares outstanding which could raise up to US\$294 million (RM1.18 billion), according to a term sheet seen by the International Financing Review, a Thomson Reuters publication.

The fund is looking to sell the stake at between RM14.30 and

The fund is looking to sell the stake at between RM14.30 and RM14.56 per share, according to the term sheet. TNB shares closed at RM14.56 on the Kuala Lumpur stock exchange yesterday.

stock exchange yesterday. Khazanah is the largest shareholder in TNB with a 29.7% stake. Khazanah and TNB were not immediately available for comment.



The two sources did not want to be identified because the matter is not yet public.

ter is not yet public.
One source said the sale is part
of Khazanah's divestment strategy.

of Khazanah's divestment strategy. Earlier this year, Khazanah sold 1.58% in hospital operator II-III Healthcare Bhd, raising RM829 million.

Last January, Khazanah sold 112 million shares in TNB.— Reuters