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MNHB ends MOU with IPIE

The Malaysian Reserve, Malaysia



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MN HOLDINGS Bhd (MNHB) has announced the expiry and termination of its memorandum of understanding (MOU) with Intelligent Pie Consulting Sdn Bhd (IPIE). The agreement, signed through MNHB's wholly owned subsidiary MN Power Transmission Sdn Bhd, aimed at collaborating on operational technology cyber security projects within Malaysia's energy sector. The decision to terminate the MOU was driven by a weak flow of tenders in the targeted market segments, including Tenaga Nasional Bhd, Sarawak Energy Bhd and independent power plants, with no successful project awards. — TMR