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## Malakoff inks PPA for Prai Power Plant

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**PETALING JAYA:** Malakoff Corp Bhd's wholly-owned subsidiary, Prai Power Sdn Bhd, has executed a power purchase agreement (PPA) with Tenaga Nasional Bhd (TNB) for a four-year extension of the Prai Power Plant's operations, commencing on April 1, 2026, and expiring on March 31, 2030.

In a filing with Bursa Malaysia, Malakoff said the extension builds on the Prai Power Plant's established operating track record, following the expiry of its original 21-year PPA on June 19, 2024, and its subsequent one-year short-term PPA extension with TNB until Aug 31, 2025.

Malakoff added that the PPA extension reflects continued confidence in the Prai Power Plant's operational stability and performance.

"The PPA is expected to contribute positively to the earnings and net assets of the company going forward."