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LFE Corp secures RM35mil project



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PETALING JAYA: LFE Corp Bhd's wholly-owned subsidiary, LFE Engineering Sdn Bhd, has bagged a RM35.25mil contract for the supply, delivery, installation, testing and commission of street lighting and Tenaga Nasional Bhd ducting works from Petaling Garden Sdn Bhd.

Located at Jalan Haji Abdul Manan in Klang, the project has a duration of eight months starting from tomorrow.

While not expecting any material risk arising from the contract other than normal operational risks, LFE Corp said in a filing with Bursa Malaysia that it is anticipated to contribute positively to the earnings and net assets per share of the group for the financial year ending Dec 31, 2025.

As the contract was secured during an ordinary course of business, LFE Corp is, therefore, not required to obtain an approval of its shareholders and/or any regulatory authorities, it added.