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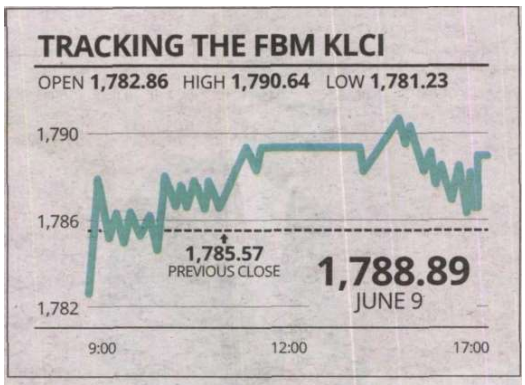

Higher on TNB gains

GAINS in selected blue chips, led by TNB, as well as rotational buying of index-linked counters, second and lower liners, helped Bursa Malaysia end higher.

The benchmark FBM KLCI continued to scale higher at close, ending at 1,788.89, up 3.32 points from Thursday's close of 1,785.57. The key index which opened 2.71 points lower at 1,782.86 moved within a tight 9.41-point range of between 1,790.64 and 1,781.23 throughout the day.

On a sectoral basis, the Finance Index bagged 13.38 points to 16,790.02, the Industrial Index shaved off 3.37 points to 3,303.76, while the Plantation Index trimmed 5.19 points to 7,936.44.

On the broader market, gainers outpaced losers 476 to 396, with 382 counters unchanged, 526 counters untraded and 23 others suspended. Volume declined to 1.91 billion units valued at RM2.22bil from the 1.97 billion units valued at RM2.17bil transacted on Thursday.

TNB which saw buying by institutional funds, chalked up 22 sen to RM14.40 with 11.40 million shares traded.

Among other heavyweights, top-weighted Maybank was flat at RM9.57, Public Bank bagged six sen to RM20.38 and AMMB edged up 13 sen to RM5.00.

The FBM Emas Index improved 27.43 points to 12,764.69, the FBMT100 Index bagged 27.48 points to 12,403.14, while the FBM Emas Shariah Index gained 37.36 points to 13,015.14. The FBM 70 advanced 50.41 points to 15,255.82 and the FBM Ace jumped 50.75 points to 6,382.23. – Bernama

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