



10 JUL, 2024

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New Straits Times, Malaysia



SOLAR ROOFTOP PV INSTALLATION

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KUALA LUMPUR: IJM Land Bhd aims to explore business opportunities from maximising the deployment of a total 40 MWp (megawatt peak) of solar energy capacity into its future developments.

The property developer signed a memorandum of understanding (MoU) with Progressture Power Sdn Bhd, a net-zero partner and clean energy provider, yesterday.

In a joint statement, they said the scope of the partnership encompassed the pre-installation of solar rooftop photovoltaic (PV) systems with a capacity of 25 MWp for residential developments.

It also includes the development of a 15 MW floating solar farm spanning 15.17ha at IJM Rimbayu.

Cumulatively, this solar deployment is projected to reduce 40,997 tonnes of carbon dioxide emissions annually and more than one million tonnes in the

next 25 years.

IJM Land chief executive officer Datuk Wong Tuck Wai said the intersection of real estate and renewable energy (RE) allowed the company to tap new growth areas in the property industry.

"As we move in tandem with the roll-out of the National Energy Transition Roadmap, there is a greater recognition of the essential role consumers have in shaping our energy future.

"With IJM Land's continued commitment to best facilitate homeownership for our customers, we are leveraging our cross-industry strengths for the implementation of RE infrastructure and solutions," he added.

IJM Land chief operating officer Datuk Tony Ling Thou Lung said the company's current efforts validated solar power as a viable RE source.

"We aim to maximise the use of IJM

Land's residential rooftop space and lake surface area in addressing solar adoption barriers, such as space constraints and high capital costs," he said.

As part of the collaboration, IJM Land and Progressture Solar will be utilising the Energy-as-a-Service (EaaS) approach that will provide end-to-end management of energy assets and services for homeowners in IJM Land's townships.

Applied with high feasibility across a wide variety of sectors, the global EaaS market is estimated to reach RM693.21 billion by 2029.

The partnership is set to be operationalised in line with the implementation of the Third-Party Access for the nation's electricity supply industry, which enables independent power producers to supply energy using Tenaga Nasional Bhd's transmission lines.



IJM Land Bhd chief executive officer (CEO) Datuk Wong Tuck Wai (second from right) exchanging documents with Progressture Power Sdn Bhd co-founder and CEO Cliff Siaw Sze Hau after a memorandum of understanding signing ceremony yesterday. With them are IJM Land chief operating officer (COO) Datuk Tony Ling Thou Lung (right) and Progressture Solar co-founder and COO Ng Yew Weng.