

Headline	FBM KLCI closes after breaching all-time high of 1,851.94		
MediaTitle	The Edge Financial Daily		
Date	18 Dec 2013	Language	English
Circulation	15,000	Readership	50,000
Section	Markets	Page No	L-32
ArticleSize	131 cm <sup>2</sup>	Journalist	N/A
PR Value	RM 4,535		



## FBM KLCI closes after breaching all-time high of 1,851.94

KUALA LUMPUR: The FTSE Bursa Malaysia KLCI (FBM KLCI) closed off best after breaching an all-time high of 1,851.94 points at 3 pm, boosted by window-dressing activity by fund managers, a dealer said.

The FBM KLCI ended at 1,850.9, up 13.02 points or 0.7% from yesterday's close of 1,837.88 points amid the uncertain global environment. The barometer index, which opened lower this morning, fluctuated between 1,837.22 points and 1,851.94 points throughout the day.

Market rally pushed the index to breach new all-time highs several times yesterday surpassing the previous record of 1,846.92 points registered on Dec 10.

Axiata Group, Petronas Gas and Petronas Chemicals contributed 4.299 points to the index's rise yesterday. Maybank Investment Bank regional chartist Lee Cheng Hooi said index-linked counters gained on buying interest ahead of the new year.

"Low volume window-dressing activity helped spur the interest with a lot of counters moving up. Large-cap stocks led the movement," he told *Bernama*.

Lee said the uptrend in regional markets and the positive overnight performance on Wall Street also impacted Bursa Malaysia.

On the scoreboard, the Finance Index soared 79.98 points to 16,870; the Industrial Index rose 31.72 points to 3,119.47 and the Plantation Index advanced 45.88 points to 9,035.4.

The FBM Emas Index surged 81.2 points to 12,758.73; FBMT100 Index bolstered 82.24 points to 12,492.88, the FBM 70 clinched 69.53 points to 14,118.52 and the FBM Ace improved 23.51 points to 5,666.24.

Gainers thumped losers 388 to 362, with 335 counters unchanged, 483 untraded and 30 others were suspended.

Volume slipped to 1.081 billion shares, worth RM1.545 billion, from Monday's 1.148 billion shares worth RM1.49 billion.

Among actives, Daya Materials gained 2.5 sen to 40 sen, Xideland Holdings inched up half-a-sen to 38 sen while Tiger Synergy shed half-a-sen to 22.5 sen.

Of heavyweights, Axiata Group chalked up 12 sen to RM6.87; Maybank rose four sen to RM10.02; TNB perked two sen to RM11.02; CIMB earned three sen to RM7.72 but Sime Darby shed one sen to RM9.56. — *Bernama*