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KL shares retreat from recent gains

KUALA LUMPUR: Shares on Bursa Malaysia retreated from last week's gains to close easier yesterday. However, window-dressing activities in selected heavyweights and index-linked counters limited the fall, a dealer said.

The composite index FBM KLCI ended 2.47 points lower at 1,837.88, after fluctuating between 1,834.11 and 1,841.81 throughout the day.

The Finance Index lost 40.29 points to 16,793.02, Industrial Index trimmed 11.83 points to 3,087.75 and the Plantation Index fell 36.04 points to 8,989.52.

The FBM Emas Index fell 19.68 points to 12,677.53, FBMT100 Index eased 16.65 points to 12,410.64 and the FBM 70 declined 18.64 points to 14,048.98.

The FBM Ace, however, rose 14.04 points to 5,642.73. Losers outnumbered gainers by 467 to 285, with 298 counters unchanged, 511 untraded and 31 others were suspended.

Volume slipped to 1.148 billion shares worth RM1.49 billion from Friday's 1.182 billion shares worth RM1.68 billion.

Among actives, Sumatec Resources shed half-a-sen to 28.5 sen and Barakah Offshore eased three sen to RM1.53. Tiger Synergy was flat at 23 sen.

Of the heavyweights, both Maybank and CIMB lost four sen each to RM9.98 and RM7.69, respectively, TNB fell eight sen to RM11 and Sime Darby shed two sen to RM9.57. Axiata Group was flat at RM6.75.

Volume on the Main Market decreased to 877.111 million units worth RM1.409 billion from 909.758 million units worth RM1.607 billion on Friday.

Turnover on the ACE market rose to 230.415 million shares valued at RM66.455 million from 225.264 million shares valued at RM64.72 million last week.

Warrants narrowed to 25.118 million units worth RM3.458 million, from 37.481 million units worth RM5.016 million previously.

Consumer products accounted for 67.767 million shares on the Main Market, industrial products 101.577 million, construction 32.936 million, trade and services 338.577 million, technology 30.412 million, infrastructure 21.944 million, SPAC 29.132 million, finance 127.174 million, hotels 518,600, properties 106.97 million, slantations 13.574 million, mining 10,000, REITs 6.394 million and closed/fund 122,500. — *Bernama*