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## TNB secures RM144 mln financing for second solar project

**KUALA LUMPUR:** Tenaga Nasional Bhd (TNB) has secured RM144 million in financing for its second large-scale solar (LSS) project in Bukit Selambau, Kuala Muda, Kedah.

TNB's wholly-owned subsidiary, TNB Bukit Selambau Solar Sdn Bhd (TBSS), together with MUFG Bank (Malaysia) Bhd recently achieved financial close for financing the project.

In a statement yesterday, TNB said the bank would provide funding and working capital requirements for the LSS project up to RM144 million.

TBSS, set up as a special purpose vehicle to undertake the LSS in Kuala Muda, Kedah, was awarded the project by the Energy Commission through a competitive bidding exercise.

TNB and TBSS, in March 2018, inked a 21-year power purchase agreement for the project scheduled to be completed in the fourth quarter of 2020.

"This LSS has a generation capacity of 30 megawatt (MW) with a DC installed capacity of 45 megawatt peak (MWp). The national utility corporation's first LSS in Kuala Langat, Selangor, currently in operation, has a generation capacity of 50MW with a DC installed capacity of 78MWp.