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KUALA LUMPUR: Khazanah Nasional Bhd plans to double down on key strategic sectors in 2026, focusing on connectivity and energy transition, and improving performance across its existing portfolio, said managing director Datuk Amirul Feisal Wan Zahir.

He said Khazanah still has significant work ahead in airports and airlines, while in the energy transition sector, it is prioritising grid resilience, renewable energy, and research and development initiatives, including projects by Tenaga Nasional Bhd.

"This is an area where we can collaborate with others to explore what more can be done for the country. Creating impact remains a key focus across all sectors, and this is something we plan to accelerate," he said during the Khazanah Annual Review 2026 media briefing yesterday.

Under Khazanah's

"connectivity" pillar within the Malaysia investment strategy, the sovereign wealth fund progressed two key initiatives, including the completion of the privatisation of Malaysia Airport Holdings Bhd (MAHB), with transformation efforts underway to strengthen the nation's global connectivity and competitiveness.

Amirul Feisal said the efforts are already showing tangible results, with passenger movements rising 11.2 per cent year-on-year to 104.4 million, supported by 15 new airlines commencing operations in Malaysia.

Commenting further on the airport's strategy, Amirul Feisal said much of the plan has already been discussed, with a strong focus on domestic operations and existing assets.

"(We are concentrating) on improving current assets,

bringing them up to standard, (and expanding) the network. In the current geopolitical environment, many nations want to enforce investment policies.

"We do not see this as competition, because most disciplined, long-term investors, especially sovereign wealth funds, are more particular about longer-term returns," he said.

Addressing the stronger ringgit, he said domestic strategy remains important, as stakeholders receive returns in ringgit.

"For global investments, we have a natural hedge with some funding in US dollars for foreign assets, which helps manage currency risk.

"Ultimately, our focus remains on the long-term delivery of positive returns," he said. — Bernama



Feisal (middle) with Khazanah chief investment officer Hisham Hamdan (left) and Khazanah general manager Faridah Abu Bakar during the launch of the Annual Review 2026. — Bernama photo