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KUALA LUMPUR: Thailand's multinational power conglomerate B. Grimm Power Public Company Ltd is looking to expand its footprint in Malaysia by investing more than US\$1 billion or RM4.26 billion in Malaysia's fast-growing renewable energy (RE) and power sectors such as installing solar plants over the next few years.

B. Grimm's chairman and chief executive officer Datuk Seri Harald Link, said the decision was prompted by both countries being neighbours and the company having a close friendship in Malaysia over the last 20 years.

He said this would be an expansion for B. Grimm which has already invested around RM200 million in Malaysia's RE sector to date, having entered the market during the Covid-19 period.

"B. Grimm can continue to bring its expertise in solar power plants, industrial power, RE as well as in independent power producers (IPPs) to Malaysia," he told Bernama in an interview recently.

The interview was held after Link was awarded the Sri Sultan Ahmad Shah Pahang (SSAP) which carries the title "Datuk Seri" in conjunction with the 66th birthday of the Sultan of Pahang at Balai Mahkota, Istana Abdulaziz on July 28, 2025.

Link said B. Grimm was now looking to strengthen its presence in Malaysia after acquiring 45 per cent stakes in reNIKOLA Holdings Sdn Bhd back in 2021 for RM367 million in cash.

The acquisition of 45 per cent-interest in the enlarged share capital of reNIKOLA Holdings was made through its wholly owned subsidiary, B. Grimm Power Malaysia Sdn Bhd whereas, the remaining 55 per cent in reNikola is owned by reNikola Sdn Bhd.

B. Grimm had previously injected RM152.5 million into reNIKOLA and the company acquired two solar power projects, located in Kuala Muda in Kedah and Machang in Kelantan with a total installed capacity of 90 MegaWatts (MW).

Both Kuala Muda and Machang projects were entered into with a 21-year power purchase agreement with Tenaga Nasional Bhd.

ReNIKOLA Holdings also owns solar power assets in Arau, Perlis, Gebeng and Pekan in Pahang. – Bernama