

Headline	TNB files suit against Megasteel - again		
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TNB files suit against Megasteel – again

PETALING JAYA: Five months after Tenaga Nasional Bhd (TNB) won a RM213 million suit against Megasteel Sdn Bhd, the power company filed another statement of claim for RM145.3 million for supply of electricity.

TNB is also claiming RM14.2 million for overdue interest.

Megasteel's parent Lion Corp Bhd announced last Friday that the company had received a writ of summons from TNB dated Dec 10, 2013.

The company is currently seeking the advice of its solicitors with regard to the writ of summons and will engage TNB for settlement of the claim.

In July 2013 the High Court ordered Megasteel to pay RM213 million to TNB for unpaid electricity bill.