TNB inks power deal with Edra Power

PETALING JAYA: Tenaga Nasional Bhd (TNB) has signed a power purchase agreement with Edra Power Holdings Sdn Bhd’s unit which will build a plant with a total nominal capacity of 2,242.131 MW in Alor Gajah, Malacca.

The power giant said that Edra Energy Sdn Bhd would construct, own, operate and maintain the gas-fired combined cycle electricity generating facility.

In a filing with Bursa Malaysia, TNB said the facility would consist of three generating blocks, with each generating block having a capacity of 747.377 MW.

The expected commercial operation date for the first generating block would be Jan 1, 2021 while for the second block would be March 1, 2021 and for the third block May 1, 2021.

The PPA would be for 21 years from the commercial operation date of the first generating block.

“The signing of the PPA will not have any effect on the issued share capital and the substantial shareholders’ shareholdings of TNB will have a neutral impact on the earnings of TNB over the term of the PPA,” it said.