Edra inks PPA with TNB for power plant at Melaka

KUALA LUMPUR: Tenaga Nasional Bhd (TNB) has signed a 21-year power purchase agreement (PPA) with Edra Energy Sdn Bhd which will operate a gas-fired power plant at Alor Gajah, Melaka.

In a filing to Bursa Malaysia yesterday, TNB said the facility would have a total nominal capacity of 2,242.13 megawatts (MW).

“The facility will consist of three generating blocks, and each had the capacity to generate 747.377 MW,” TNB said.

It said the first generating block is expected to begin operating on Jan 1, 2021, with the second and third on March 1 and May 1, 2021 respectively.

TNB said the agreement would not have any effect on the issued share capital and substantial shareholders’ shareholdings of the company.

“It will have a neutral impact on the earnings of TNB over the term of the agreement,” it added.

— Bernama