

Headline	Bursa tumbles to 52-week low		
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BursaMalaysia

Bursa tumbles to 52-week low

BURSA Malaysia fell to a 52-week low yesterday with 25 of the benchmark index's heavyweight stocks in the red and Tenaga Nasional Bhd (TNB) being the main drag.

At 5pm, the FTSE Bursa Malaysia KLCI (FBM KLCI) dropped 15.23 points to 1,624.23 from 1,639.46. The index, which opened 0.13 point lower at 1,639.33, fluctuated between 1,622.45 and 1,639.33 throughout the day.

Market breadth was negative with losers outpacing gainers by 620 to 275, while 390 counters remained unchanged, 584 untraded and 31 others suspended.

Volume was higher at 3.58 billion units worth RM2.27 billion, from 3.34 billion units worth RM2.36 billion on Wednesday.

It was reported that Khazanah Nasional Bhd sold 85 million TNB shares yesterday at RM12.33 apiece. According to the terms of the deal obtained by *Bloomberg*, the sale wiped out RM2.5 billion from the utility giant's market capitalisation, reducing its size to RM69.03 billion.

Amid the sell-off, Khazanah remains as TNB's largest shareholder by a wide margin. At the close, TNB fell 52 sen to RM12.06.

Inter-Pacific Securities Sdn Bhd research head Pong Teng Siew said overall, most of the 30-stock FBM KLCI was in a bearish mode.

"The specific trigger for today's drop, given that Wednesday's close was not so bad with just a small decline, is TNB.

"The market is definitely slowly falling, but some pointed out that other than the top 30 stocks, the market is not doing that badly.

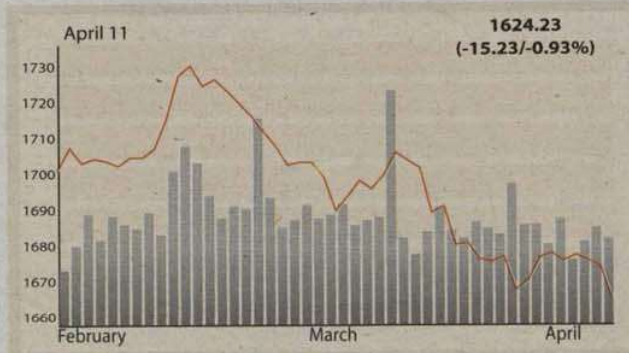
"The Small Cap Index and the FBM 70 components' performance have been quite good," he told *Bernama* yesterday.

Pong said February's Industrial Production Index (IPI) might also have some impact on TNB and the overall market direction.

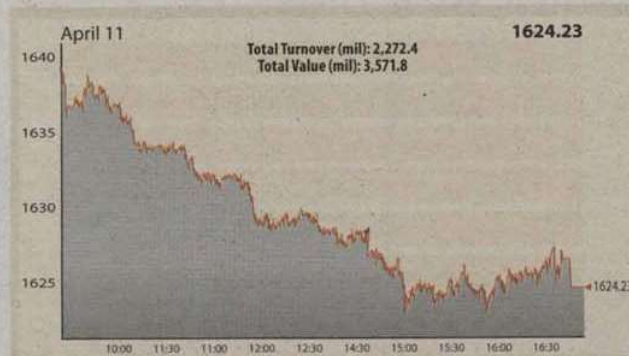
"The IPI does have some suggestive play on the performance of the market, but maybe not in a very big way because it has been weaker for some time already."

The Department of Statistics yesterday reported IPI grew 1.7% year-on-year in February, driven by the increase in the index of electricity (4.9%) and manufacturing (3.7%). — *Bernama*

► FBM KLCI



► INTRADAY KLCI



BURSA MALAYSIA DERIVATIVES

MONTHS	VOL	OPEN INTEREST	OPEN	HIGH	LOW	LAST PRC	SETTLE
APR-19	6804	30108	1642.5	1644.0	1619.0	1620.5	1620.5
MAY-19	263	544	1642.0	1642.5	1620.0	1620.5	1620.5
JUN-19	93	513	1640.0	1641.0	1618.5	1621.0	1621.0
SEP-19	55	358	1638.5	1638.5	1617.0	1617.0	1617.5

WORLD EQUITIES INDICES

April 11	Value	Net Chg
DOW JONES INDUS. AVG	26157.16	6.58
NASDAQ COMPOSITE INDEX	7964.244	54.967
FTSE 100 INDEX	7424.7	2.79
DAX INDEX	11929.24	23.33
NIKKEI 225	21711.38	23.81
HANG SENG INDEX	29839.45	-280.11
TAIWAN TAIEX INDEX	10808.77	-59.37
KOSPI INDEX	2224.44	0.05
Straits Times Index STI	3330.82	3.17
THAI SET 50 INDEX	1105.48	-3.33
JAKARTA COMPOSITE INDEX	6410.166	-68.16