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MN Holdings bags RM122m TNB contract

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KUALA LUMPUR: MN Holdings Bhd, a Malaysian infrastructure utilities construction and engineering solutions specialist, through its wholly owned subsidiary MN Utilities Engineering Sdn Bhd (MNUE), together with Pembinaan Tajri Sdn Bhd (PTSB), has secured a contract from Tenaga Nasional Bhd (TNB) to install a new double-circuit 132-kilovolt (kV) underground cable from PMU Tasek Gelugor to PMU Bertam.

The contract, awarded via an unincorporated joint venture arrangement between MNUE and PTSB, carries an accepted contract amount of RM122.31 million, inclusive of Sales and Service Tax and except all import duties. Under the deal, MNUE and PTSB will be jointly and severally responsible for the execution and completion of the works, with MNUE responsible for 80% scope of works and PTSB handling the remaining 20%.

The contract is effective from Aug 10, 2026 and is expected to be completed within 450 days from the commencement date.

MN Holdings managing director Datuk Clement Toh said as Malaysia continues to invest in strengthening its power infrastructure to support rising electricity demand, grid reliability and long-term energy needs, MN Holdings remains focused on capturing opportunities within the utilities and power infrastructure segments.