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**KUALA LUMPUR:** CAM Resources Bhd, through wholly-owned Saluran Suriamas Sdn Bhd, has received an approval letter from Sustainable Energy Development Authority Malaysia (SEDA) to build and operate a renewable electrical energy power plant in Taiping, Perak.

In a filing to Bursa Malaysia yesterday, the company said the plant will have a capacity to supply seven megawatt (MW) per hour of electricity to national electric utility company, Tenaga Nasional Bhd (TNB).

The deal for 16 years, will commence no later than December 28,

2018, CAM Resources added.

The company said the expected date of signing of the power purchase agreement with TNB was January next year at a fixed tariff rate of 36.85 sen per kilowatt hour (kWh).

The source of funding for the construction of the renewable energy power plant would be drawn from internally-generated funds and bank loans.

The company said the project will contribute positively to its future earnings after the effective period and the commencement date of the feed-in tariff up to the end of the 16th year.

