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## TNB unit plans RM4bil sukuk

KUALA LUMPUR: TNB Western Energy Bhd has proposed a sukuk issuance of up to RM4bilbil based on the *syariah* principles of *Ijarah* and *Wakalah*.

TNB Western Energy is wholly-owned by TNB Manjung Five Sdn Bhd, which in turn is a wholly-owned unit of Tenaga Nasional Bhd (TNB).

The proposed sukuk would be issued in one lump sum with tenures of up to 27 years from the date of issue, TNB said in a filing with Bursa Malaysia. — Bernama