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## Chin Hin granted feed-in tariff certification by Seda

BY CHRISTINA RAMANI

KUALA LUMPUR: Integrated building materials specialist Chin Hin Group Bhd announced yesterday that it has been granted feed-in tariff (FIT) certification by the Sustainable Energy Development Authority Malaysia (Seda).

Following the announcement by Tenaga Nasional Bhd (TNB) that it saw 17,175mw of monthly electricity consumption in March — a record-breaking figure — Chin Hin group managing director Chiau Haw Choon said he is very pleased to have received the FIT approval from Seda.

"Our certification will simultaneously generate a stable income stream for Chin Hin, while opening doors to potential business

opportunities for the company moving forward," he said.

At present, Chin Hin has the electricity production capacity of 1,424kWh generated through solar panels. It says with the awarding of the FIT, it will be able to increase its electricity production capacity by around 1,000kWh to 2,425kWh.

For every kWh of electricity generated, Chin Hin will gain a fixed income from tariff generated through exporting and selling to the grid. The company currently holds a 21-year agreement with TNB to sell and deliver metered renewable energy.

Chiau added that the total FIT contracts awarded will enable the company to generate up to RM4 million cash flow per annum, and strengthen Chin Hin's cash flow stability in the future.