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Higher on buying interest

THE FTSE Bursa Malaysia KLCI (FBM KLCI) rebounded to stage a positive performance, lifted by buying interest in selected blue chips, dealers said.

The FBM KLCI finished 6.48 points higher at 1,840.35, after fluctuating between 1,831.1 and 1,843.48 throughout the day.

Contributing 1.072 points to the rise, Petronas Gas chalked up 30 sen or 1.32% to RM22.90 with 424,300 lots changing hands.

RHB Research Institute Sdn Bhd technical analyst Mohammad Ashraf Abu Bakar said the local market remained positive with the uptrend yesterday mostly supported by domestic investors.

"Sentiment in the local bourse is still bullish with interest focused on favourite stocks like Maybank and CIMB.

"Besides, December is always a good month for the stock market as it will usually see positive performance," he told Bernama.

Volume rose to 1.182 billion shares, worth RM1.68bil, from Thursday's 1.073 billion shares worth RM1.638bil.

Among actives, Tiger Synergy was flat at 23 sen while Sanichi shed half-a-sen to 8.5 sen.

Of the heavyweights, TNB garnered eight sen to RM11.08, CIMB gained four sen to RM7.73, while both Sime Darby and Axiata Group added two sen each to RM9.59 and RM6.75, respectively. – Bernama