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TNB WEBSITE PIC

POWER SHIFT

TENAGA Nasional Bhd president and chief executive officer Datuk Seri Azman Mohd is expected to step down as early as this week with UEM Edgenta Bhd chairman Amir Hamzah Azizan emerging as a potential replacement, say sources.

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TENAGA NASIONAL

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UEM Edgenta chairman Amir Hamzah Azizan emerges as potential successor, say sources

ZARINA ZAKARIAH
KUALA LUMPUR
zarinaz@mediaprima.com.my

DATUK Seri Azman Mohd has been asked to relinquish his position as Tenaga Nasional Bhd (TNB) president and chief executive officer (CEO), say sources close to the national utility company.

Azman was given notice to resign last Friday, they added. This will come as a surprise as his contract was extended for two

years on July 1 last year.

It was the second extension after Azman was appointed president and group CEO on July 1 2012, having served TNB for 36 years in various capacities.

Sources said UEM Edgenta Bhd chairman Amir Hamzah Azizan has emerged as Azman's potential successor, adding that the announcement on management changes could be expected this week.

Amir Hamzah, the son of former Petroliam Nasional Bhd (Petronas) chairman – the late

Tun Azizan Zainul Abidin – was appointed to the UEM Edgenta board on July 1 2016 as independent non-executive director before becoming deputy chairman on July 13 2016.

He was re-designated as chairman of the board on August 29 2016 and as non-independent non-executive chairman on December 1 2017. He has 28 years of industry and international experience and extensive knowledge of the oil and gas and marine logistics industries.

Amir Hamzah started his career in the Shell Group of Companies, serving in various capacities. This included as head of financial services and manager of planning and support in Sarawak Shell Bhd, corporate finance executive in Shell Malaysia Ltd,



Datuk Seri Azman Mohd



Amir Hamzah Azizan

marketing credit accountant in Shell Singapore Pte Ltd, internal auditor in Shell Eastern Petroleum Pte Ltd and senior treasury advisory in Shell International Ltd London.

He was Petronas vice-president of downstream marketing from March 1 2011 until July 2 2013, before becoming the national oil company's vice-president of lubricants.

In March 2016, he became managing director of Icon Offshore Bhd.

On December 1 2017, Amir

Hamzah joined Khazanah Nasional Bhd's unit Themed Attractions Resorts & Hotel Sdn Bhd as group CEO.

Prior to this, TNB chief strategy and regulatory office Datuk Fazlur Rahman Zainuddin was said to be next in line under the company's CEO succession plan.

Fazlur, 49, was previously TNB chief financial officer and vice-president of group finance since July 1 2012.

He had served Shell Malaysia in various financial management and corporate roles for 10 years.