



14 MAY, 2026

MK LAND GETS FINANCIAL CLOSE FOR SOLAR PLANT

New Straits Times, Malaysia



FULL-SCALE ROLLOUT ENABLED

MK LAND GETS FINANCIAL CLOSE FOR SOLAR PLANT

Kedah project will be undertaken through a subsidiary, Citra Energies

DHAANIEYAA LEKHAM
KUALA LUMPUR
bt@nst.com.my

PROPERTY developer MK Land Holdings Bhd has achieved financial close for the development of a 29.99 megawatts alternating current (MWac) solar photovoltaic (PV) plant in Kulim, Kedah.

The project will be undertaken through the group's renewable energy subsidiary Citra Energies Sdn Bhd, under the government's Corporate Green Power Programme (CGPP)

MK Land said the financial close enables the full-scale rollout of construction works for the solar PV facility and a 132-kilovolt loop-in-loop-out substation.

The development is backed by a collaboration involving international and local stakeholders.

This includes global and financial institutions specialising in

sustainable finance, multinational corporate off takers and a local engineering, procurement, construction and commissioning service provider focused on renewable energy solutions.

Once operational, the solar plant will channel renewable energy into Tenaga Nasional Bhd's grid, with electricity supplied to corporate consumers through virtual power purchase agreements over a 21-year tenure.

MK Land chief operating officer of group resources and Citra Energies director Frankie Chai said the financial close is a defining step in its renewable energy journey.

The latest project builds on MK Land's earlier renewable energy venture through Solar Citra's 10.95 megawatts large-scale solar PV plan in Lembah Beriah, Perak, developed under Malaysia's large-scale solar 4 programme.