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TNB empowers SMART TO achieve renewable energy goals

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ELECTRICITY

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KUALA LUMPUR: Tenaga Nasional Bhd's (TNB) wholly owned subsidiary, GSPARX Sdn Bhd, has formed a partnership with SMART Modular Technologies Inc to enable SMART to meet its environment, social and governance (ESG) commitment to attain 100 per cent electricity powered by renewable energy (RE).

Via this collaboration, SMART will become the first multinational corporation (MNC) in Penang and the first US-based electronics company in Malaysia to achieve this milestone, a joint statement from TNB and SMART said.

This will be implemented at SMART's Seberang Jaya operations, its primary manufacturing plant in the region.

The ESG milestone is the result of implementing a solar rooftop solution and a

green electricity tariff provided by TNB.

GSPARX managing director Elmie Fairul Mashuri said the partnership with SMART to address its ESG goals sets an example for other MNCs in Malaysia to embark on similar initiatives to reduce their carbon footprint.

"Once we complete the solar installation, SMART will be capable of delivering 1,496 megawatt hours of solar energy annually."

SMART president Jack Pacheco said 80 per cent of the company's RE will be achieved via SMART's subscription of TNB's green tariff totalling 6.96 gigawatt hours annually.

"The remaining 20 per cent is to be powered by GSPARX's rooftop solar photovoltaic installation." **Bernama**